

## PRESIDENT'S MESSAGE

OCTOBER 2024

## STAYING AHEAD IN CYBERSECURITY AND EMERGING RISKS

October is Cybersecurity Awareness Month! In today's digital interconnected landscape, cybersecurity has become a cornerstone for risk management and governance, and internal auditors play a pivotal role in ensuring that organisations remain vigilant and resilient against emerging threats. At IIA Singapore, we remain deeply committed to equipping our members with the tools and knowledge to navigate these challenges effectively.

Aligned with this commitment, we have curated a range of professional development opportunities to enhance your skills in cybersecurity auditing. From the Cybersecurity Risk Management: Defend, Detect, Respond course to Fundamentals of Cybersecurity Auditing, we are here to support internal auditors in addressing the critical need to assess and strengthen their organisations' cyber defences. Our upcoming Annual Conference on 24 October 2024 will feature discussions on the topic of "Digital Disruption and Transformation". There is still time to <u>register</u>, and I encourage you to take advantage of this opportunity to enhance your impact and fortify organisational resilience.

On another note, IIA Global has just released the <u>2025 Global Risk in Focus reports</u>, which highlights cybersecurity, along with digital disruption and climate change, as the fastest-growing risks organisations face today. Cybersecurity, a top risk identified in both the 2024 and 2025 reports, continues to demand attention. These findings underscore the need for internal auditors to be adaptable, forward-thinking, and proactive in helping organisations mitigate these evolving risks. As we observe Cybersecurity Awareness Month, this report reinforces the importance of staying informed and agile in addressing these critical challenges.

Lastly, IIA Singapore's Annual General Meeting will be held on 28 October 2024, providing members with critical updates and developments from the past year. Please keep a lookout for the official AGM Notice, which will include registration details. Your participation is greatly appreciated, and I look forward to meeting many of you at the event.

Yours sincerely

Stephen Ching
President
The Institute of Internal Auditors Singapore